

Amendment No. 2 to SB1494

**Henry
Signature of Sponsor**

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 1494

House Bill No. 674*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 2-10-302(d), is amended by deleting subdivision (2) and substituting instead the following:

(2) No candidate for any other state or local public office shall accept in the aggregate more than seventy-five thousand dollars (\$75,000) from multicandidate political campaign committees; however, such candidate may accept contributions in excess of such limit from multicandidate political campaign committees if no more than fifty percent (50%) of the candidate's total contributions are from multicandidate political campaign committees.

SECTION 2. The registry of election finance is directed to evaluate and study the feasibility of an electronic system regarding financial disclosure. Such study should include the possibility of candidates and political campaign committees filing financial disclosure statements and reports online; permitting citizens to view such statements by Internet access; and designs of systems capable of providing such filing and access for financial disclosure. The registry shall present the results of such study and system designs, if any, to the Senate and House State and Local Government Committees by February 1, 2003.

SECTION 3. Section 1 of this act shall apply to contributions received on or after the effective date of this act. Any contribution lawfully received prior to such deadline shall not be included in the calculation of limitations pursuant to Section 1 of this act.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.